

Board of Trustees

**Audit Committee**

May 17, 2010  
9:00 a.m. – 11:00 a.m.

University of Maine System Office  
Rudman Board Room, 3<sup>rd</sup> Floor  
16 Central Street, Bangor

**AGENDA**

- 9:30 a.m. – 10:00 a.m. *Duaine Smith and John Hand, PwC (on the phone)*
- Internal Audit Updates .....TAB 1
- Status Report on FY10 Reviews
- 10:00 a.m. – 11:00 a.m. *Renee Bourget-Place, Steve Caron and Scott Warnetski, KPMG*
- KPMG 2010 Audit Plan .....TAB 2
  - FY2009 OMB Circular A-133 Report .....TAB 3
- 11:00 a.m. – 11:15 a.m. Update on Risk Assessment.....TAB 4
- Compensation and Benefits Update
  - General Campus Updates
- 11:15 a.m. – 11:30 a.m. Internal Audit Direction - Discussion