



**University of Maine System – Board of Trustees**

**October 31, 2008**

***Rudman Board Room, System Office, Bangor***

***10:30 am – 3:30 pm***

**Audit & Finance/Facilities Committees – Joint Session**

**AGENDA**

10:30 am – 11:30 am	Annual Financial Report FY2008.....TAB 1
	KPMG Report including management letter.....TAB 2
11:30 am – 12:00 pm	LUNCH
12:00 pm – 1:30 pm	Internal Audit Update FY08/09.....TAB 3 UM Internal Audit Projects Update (Janet Waldron)
1:30 pm – 2:00 pm	Year-End Financial Reporting FY08 • Financial Analysis of Budget vs. Actual Results.....TAB 4
2:00 pm – 2:15 pm	Break (prep for polycom)
2:15 pm – 3:00 pm	Campus Budget and Strategic Direction Presentations.....TAB 5 <i>(Presidents and CFO's present by polycom)</i> • UMF (15 minutes) • UMPI (15 minutes) • UMFK (15 minutes)
3:00 pm – 3:30 pm	Executive Session